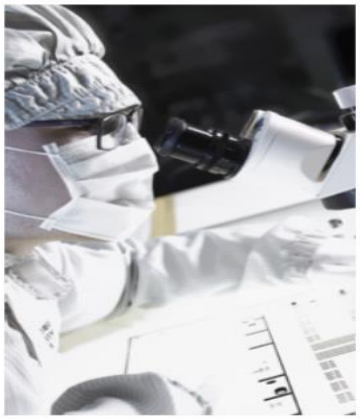
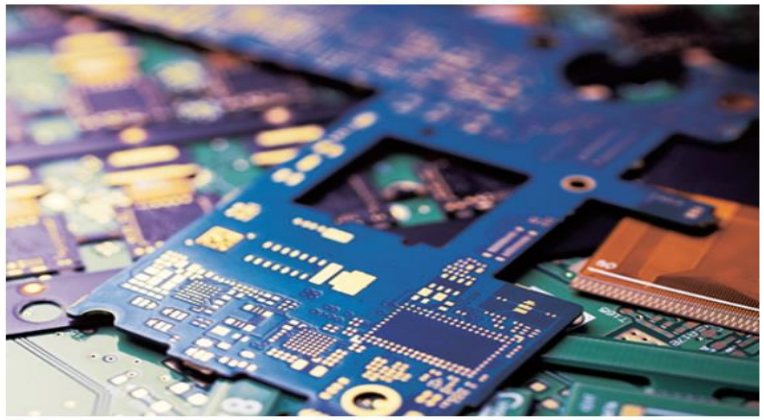
Challenge the Future
Share the Future

ISU PETASYS

세계와 함께 성장하는 일류기업 **이수페타시스**
To be a World Wide Company ISUPETASYS





ISU Petasys Co., Ltd.

1Q 2026 Business Performance

2026. 05. 26

Disclaimer

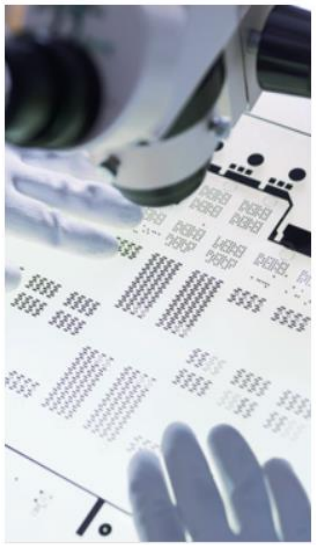
This document has been created by ISU Petasys Co., Ltd. ("the Company") with the intention of providing information to investors. Any unauthorized exporting, copying, or redistribution to third parties is not allowed.

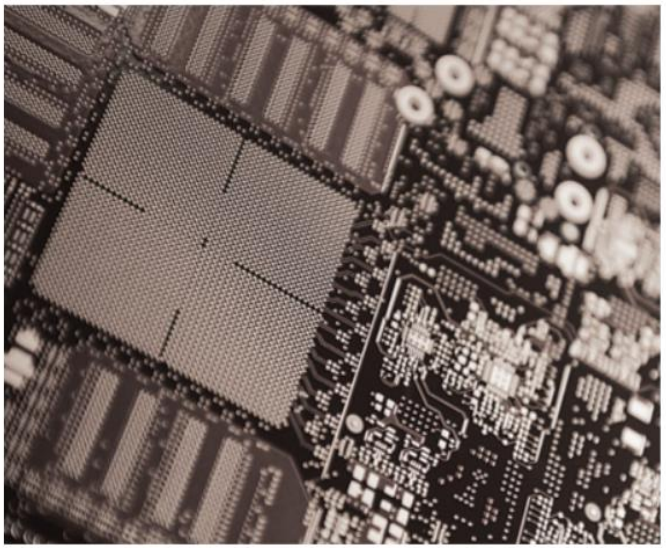
Reviewing or receiving this document will constitute an agreement to adhere to the mentioned restrictions. Please keep in mind that violating these restrictions could potentially be considered a breach of relevant securities trading laws.

This document contains forward-looking information. The aforementioned forward-looking statements are influenced by changes in the management environment and relevant events, and by their nature, these statements refer to uncertain circumstances. Consequently, due to these uncertainties, the Company's actual future results may differ materially from those expressed or implied by such statements.

Please note that the forward-looking statements contained herein are based on the current market situation and the Company's management direction, and they are subject to change according to the shifts in the future market environment and business strategy

01





Investment Highlights

01. Sales & Operating Profit(Consolidated)
02. Sales & Operating Profit(ISUPetasys_korea)
03. Order Status(Petasys_Korea)
04. MultiLam/HDI Sample & Mass Production Outlook
05. MultiLam/HDI Capacity Expansion Plan ('26~'28)
06. Sales & Operating Profit(ISUPetasys Hunan_China)
07. Customer Status & Capacity Expansion Plan(ISUPetasys Hunan_China)
08. Portfolio Enhancement Strategy

Sales & Operating Profit(Consolidated)

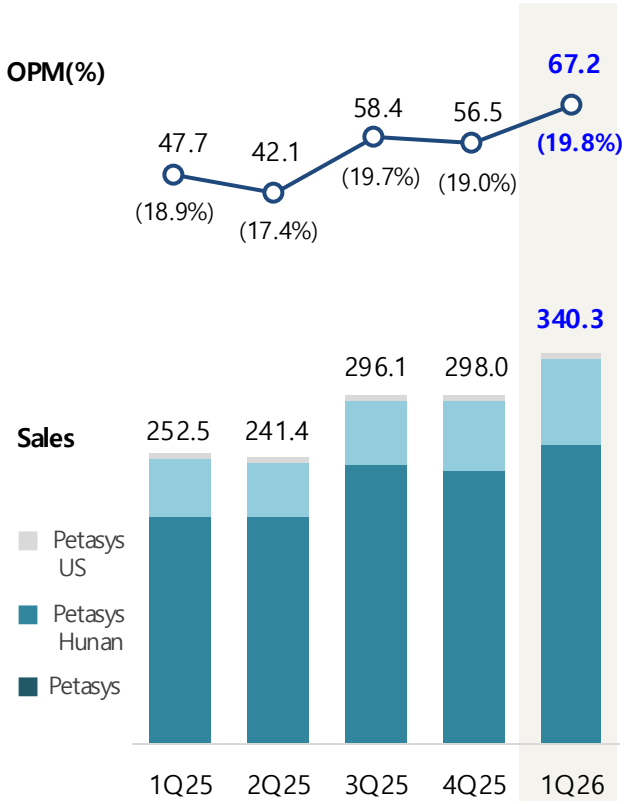
1Q Sales KRW 340.3B (QoQ +14%), Operating Profit KRW 67.2B (QoQ +19%)
Overall results improved across all divisions, supported by an increasing mix of high-end data center products

Business Performance

Category		2025		2026		
		1Q25	4Q25	1Q26	QoQ	YoY
ISU Petasys (Korea)	Sales	209.6	252.1	276.3	+10%	+32%
	OP	33.4	42.9	45.9	+7%	+37%
ISU Petasys Hunan (China)	Sales	53.8	64.9	78.8	+21%	+46%
	OP	11.3	11.0	17.1	+55%	+51%
ISU Petasys Corp. (USA)	Sales	5.4	5.2	6.5	+25%	+20%
	OP	2.9	2.9	4.2	+45%	+45%
Consolidated	**Sales**	**252.5**	**298.0**	**340.3**	+14%	+35%
	OP	**47.7**	**56.5**	**67.2**	+19%	+41%

Financial Highlights

Unit: KRW B, %

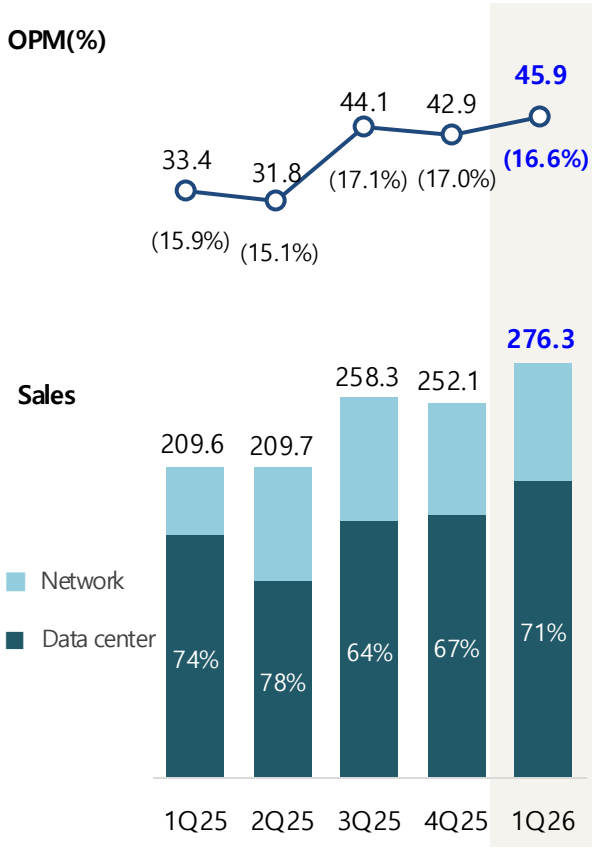


Sales & Operating Profit(ISUPetasys_korea)

1Q Sales KRW 276.3B (QoQ +10%), Operating Profit KRW 45.9B (QoQ +7%)
Continued Sales Growth Driven by Expanding Data Center Demand and Capacity Expansion

Sales/OP (Separate)

Unit: KRW B, %



Performance Overview

- Continued Sales Growth Driven by AI Demand and Capacity Expansion

	Highlights
1Q26 Performance	* Overall Sales Growth in Data Center and Network Products - Sales Growth: Data Center QoQ +11%, Network QoQ +7% * Growth in AI Accelerator Sales from Major Data Center Customers - AI Accelerator Sales from Major Customers +70% QoQ * Monthly Sales Gradually Increased (Reflecting the Impact of Phase 1 Capacity Expansion) - Monthly Sales : 4Q25 KRW 84.0B → 1Q26 KRW 92.1B * Order Backlog Increased on Expanding Customer Demand - FY25-End KRW 369.6B → End-1Q26 KRW 573.7B
2Q26 Outlook	* Continued Data Center Demand - Demand Growth Across Both Accelerators and Switches * Increasing Sales Mix of MultiLam/HDI Products - Improving Mass Production Visibility (Mainly from Network Customers) * Phase 2 CAPA Investment Underway, Impact Expected in 2H26 - MultiLam/HDI Capacity: 3K㎡/month → 8K㎡/month

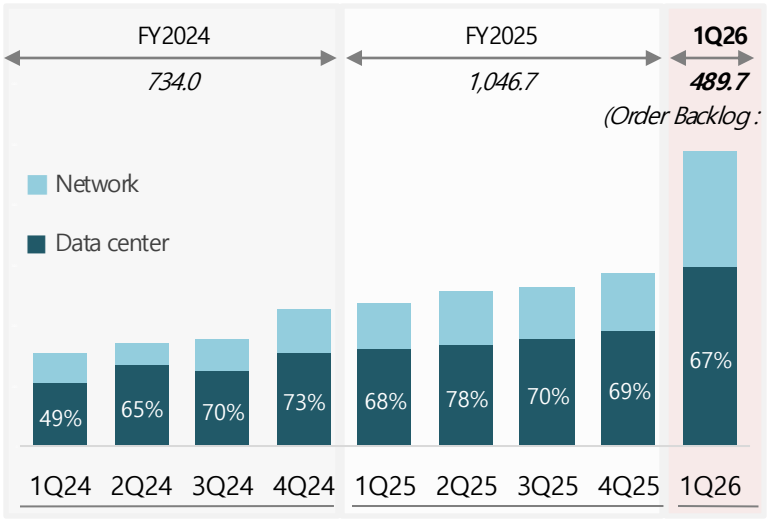
Order Status(Petasys_Korea)

1Q26 Order Growth with Secured Demand Visibility Driven by Network Customers Achieved KRW 489.7B in Quarterly Orders, Laying Foundation for Mid-to-Long-Term Growth Built on a Solid Backlog

"Achieved 1Q26 Orders of KRW 489.7B "

Quarterly Order Trend

Unit: KRW B



Order Status by Product (%)

→ Increased switch share on strong network demand

Category	FY24	FY25	1Q26
Accelerator	35%	20%	22%
Switch	59%	67%	69%
Server	6%	13%	9%

Key Customer Status

- MultiLam/HDI Development Expansion & Demand Growth

	QoQ	Status
A	Increase	• Volume Expansion in VIPPO Products, Sample Development for MultiLam-Based Accelerators and Switch
B	Increase	• Initial mass production of MultiLam accelerators, Growing overall demand for server products
C	Increase	• Growing demand driven by 400G, Increasing 800G sample volumes, Next-gen 1.6T development underway
D	Increase	• Growing demand driven by accelerator board, New switch product sampling underway
E	Increase	• Growing demand driven by 800G mass production volumes
New	New Entry	• New product sample testing & mass production expected (4Q26~1Q27)

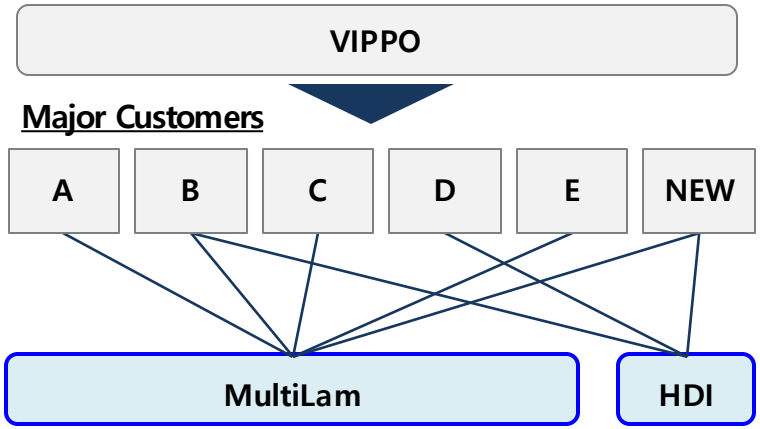
MultiLam/HDI Sample & Mass Production Outlook

Advanced MultiLam/HDI Technologies for Global AI Infrastructure Demand
Accelerated structural growth expected in 2H26 mass production, driven by increasing MultiLam/HDI sample share

AI Trends

- **Generative AI** — Generates text, images, audio etc
- **Agentic AI** — Performs tasks autonomously based on defined goals
- **Physical AI** — Interacts with and influences the physical world

"Expanding Demand for High-end MultiLam/HDI"
Expected MultiLam/HDI Growth from AI Accelerators & Switches



MultiLam Mass Production

- Maintain market leadership

Category	Customer	MP Schedule
Accelerator	A	4Q26
	B	1Q26
	New	4Q26
Switch	A	4Q26
	C	4Q26
	E	3Q26
	New	1Q27
		1Q27

HDI Development Status

- Developing technology

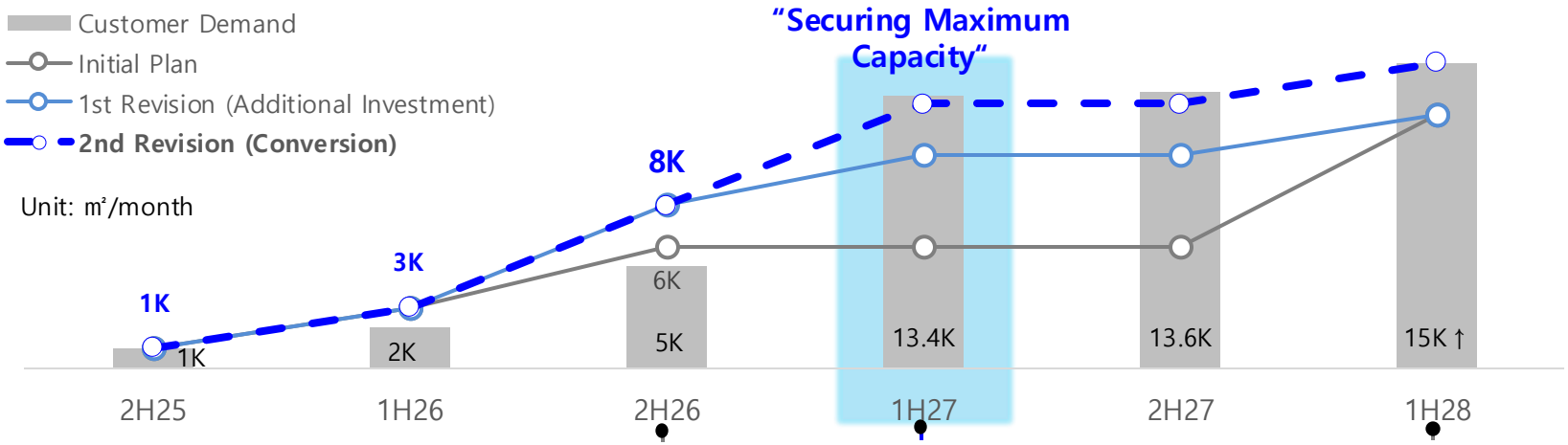
Customer	No. of Projects	Status
A	1	Test
B	1	Sample
D	1	Test
New	2	Sample & Test
New	3	Sample

※ Sample: Increasing Share of MultiLam/HDI Products
- Sales Contribution Expected to Strengthen from 2H26

Category	FY24	FY25	1Q26
Share of MultiLam/HDI Samples	21%	37%	59%

MultiLam/HDI Capacity Expansion Plan ('26~'28)

MultiLam/HDI Capacity projected to reach 13K㎡/month by 1H27, driven by VIPPO conversion to respond to market demand



Phase 2

Planned Securing of 8K(㎡)

(As of Feb '26) **(1st) Additional CAPEX** (Early Capacity Securing)

(As of May '26) **(2nd) VIPPO CAPA Conversion** (+2.5K to be secured)

MultiLam/HDI 10.5K(㎡) → 13K(㎡) (Securing Maximum Capacity)

Phase 3

Secure MultiLam/HDI CAPA of 15K(㎡)/+α following the completion of the new 5th factory

Establish a solid foundation for full-scale mid-to-long-term sales growth

1H27 Capacity

Growth vs. Initial Plan +117%
(6K㎡ → 13K㎡)

Growth vs. 1st Revision +24%
(10.5K㎡ → 13K㎡)

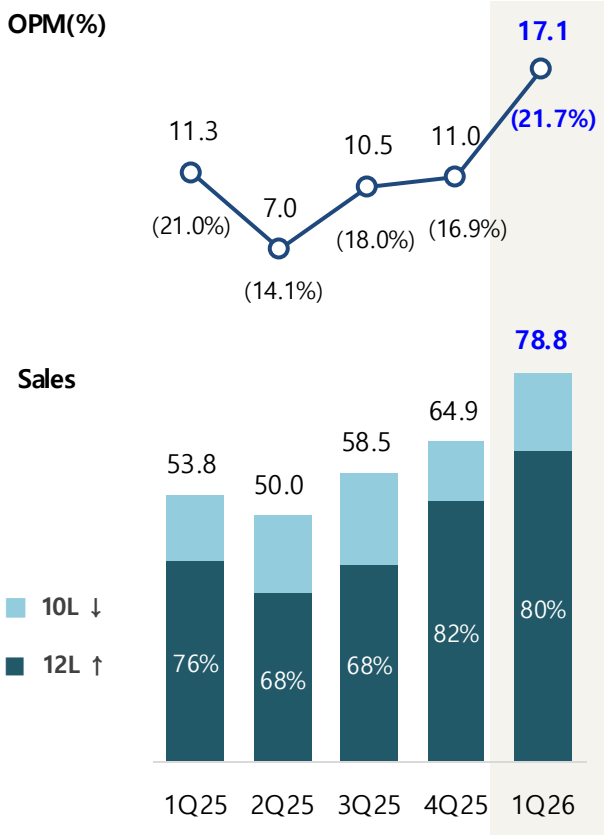
Capacity vs. 1H28 Target
87% of Target Capacity Secured
(13K㎡ of 15K㎡ Target by 1Q27)

Sales & Operating Profit(ISUPetasys Hunan_China)

1Q Sales KRW 78.8B (QoQ +21%), Operating Profit KRW 17.1B (QoQ +55%)
Sustained sales growth driven by AI server expansion and 2Q new product approvals from U.S customers

Sales/OP (Separate)

Unit: KRW B, %



Performance Overview

- Accelerating growth through product advancements and bottleneck investments

	Highlights
1Q26 Performance	* Sales to major customer 'O' increased by +28% QoQ - Continued investment in AI data centers, steady demand growth * Maintained over 80% share of 12L↑ products, robust demand for high value-added products - OPM: FY25 17.5% → 1Q26 21.7% (+4.2%p) * Participated in U.S customer 'A' Next Gen project and new samples for customer 'E' → Secured foundation for mid-to-long-term growth * Solid demand based on diversified customer base - Strengthened order stability through continued demand expansion across various product portfolios
2Q26 Outlook	* Demand for high-spec AI product volumes expected to continue - Plan to develop 20~30L products mainly for customers 'E' & 'G' and secure customer approval * Capacity investment for VIPPO-centric production - Investing in equipment for key processes such as plating and drilling within 2Q26 → Enhancing productivity and capacity responsiveness through 2H mass production

Customer Status & Capacity Expansion Plan(ISUPetasys Hunan_China)

Diversifying customer portfolio and expanding high-spec product coverage driven by growing AI-centric demand Planned investments to enhance productivity & quality competitiveness (2H26 mass production expected)

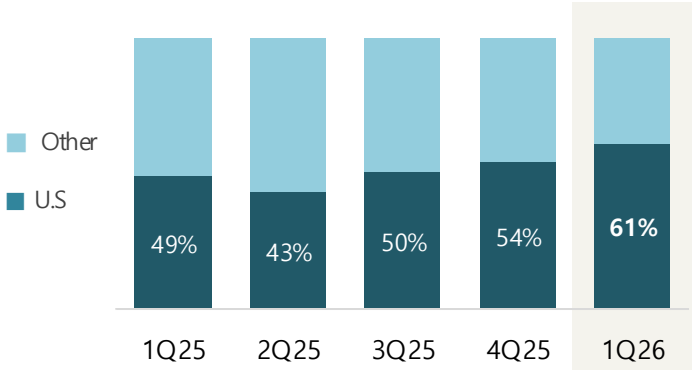
Key Customer Status

- US-centric sampling & qualification expansion to drive demand

	Status
A	• Proceeding with samples for NIC/PCIe products • New sample participation: NPI approval for VIPPO
E	• Securing direct customer approval for 22L~30L high-tech products
G	• AI spillover driving router/switch demand • VIPPO (20L~26L) sampling to secure approval
O	• Strong AI server orders & sustained demand • Sustained AI Data Center investment → Stable supply requests

Increasing Sales Share from U.S. Customers

- Diversifying customers & high-spec share, led by U.S



CapEx

- CapEx Underway for VIPPO Demand Response (Within 2Q26)

Equipment	Quality
• Sequential CapEx for key processes in 2Q26 (Drill, Lam, etc.)	• Apr '26 Focused CapEx (Automated impedance testers, etc.)

"Enhancing Productivity & Quality Capabilities"

Portfolio Enhancement Strategy

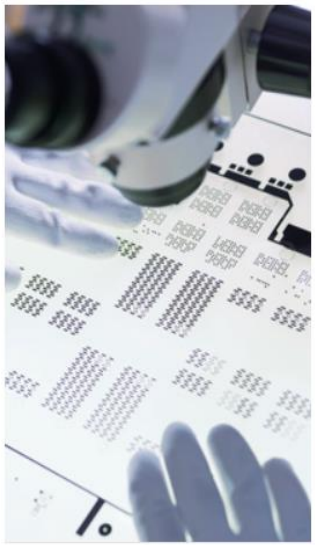
Enhancing Product Mix and Profitability Through Production Site

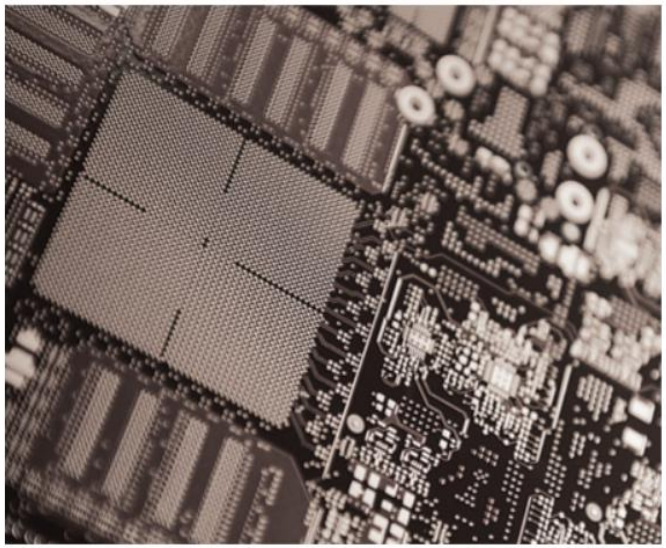
Production Site Plans

"Portfolio Strengthening Strategy to Accelerate from 1Q27"

Category	ISU Petasys (Korea)	ISU Petasys Hunan (China)	ISU-APEX (Thailand)
Image			
Strategic Objectives	• Respond to high-complexity / high value-added products • Develop next-generation strategic items	• Establish a VIPPO-centered production system	• Achieve rapid technological advancement to capture early market leadership
Product Portfolio	**MultiLam, HDI VIPPO (18L ↑)**	**VIPPO (12-18L)**	**VIPPO + MLB**
Capacity as of 1Q27	• MultiLam / HDI Capacity **10.5K㎡/month → 13K㎡/month expansion**	• Phased Investment Plan in 1H26 (To accommodate VIPPO demand) → **Mass production ramp-up in 2H26**	• Investments to be distributed across 1H and 2H 2026 - 1H26: APEX internal investment (Targeting 30~40% of final CAPA) - 2H26: Reviewing additional investment by ISU → **Mass production ramp-up in 1H27**
Application	**Accelerator**	**Network**	**Server** / **DRAM, PC**

02





Appendix

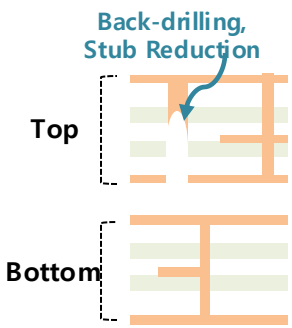
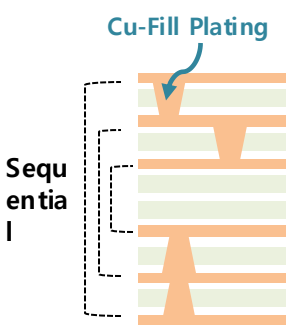
01. MultiLam/HDI Trend
02. ESG Management
03. Financial Highlights(Consolidated)

MultiLam/HDI Trend

Accelerating transition toward a high value-added profit structure through strengthened MultiLam/HDI competitiveness and expanded mass production in ’26

MultiLam/HDI Technology & Trends

• Responding to accelerating MultiLam/HDI adoption trends, strengthening technological competitiveness

Category	MultiLam (Sequential)	HDI
Process		
Strengths	Low signal loss, manufacturable at large panel sizes	Shortened signal paths, high power efficiency
Trend/App.	Primarily for switches and routers	Primarily for accelerators
Strategic Objective	Reinforcing Tech Superiority	R&D for New Market Entry

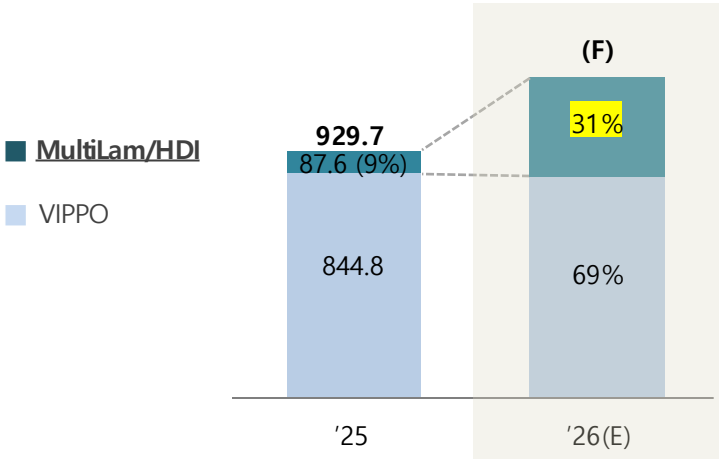
MultiLam vs. HDI Equipment

• Most production equipment is interchangeable

Category	MultiLam	HDI
Most Equipment	Interchangeable	
Plating	Utilizing existing VIPPO equipment	Partial Copper Fill Equipment
Drilling		High proportion of Laser Drills
Patterning		Future Adoption of mSAP Process

’26 Sales Outlook

▲ Expansion of MultiLam/HDI Sales mix (E)



ESG Management

Enhancing ESG Ratings and Corporate Value through Continuous Improvement

ESG assessment results : A (2H.'25)

Category		'23	'24	'25	Remark
Sustinvest	1H	A	A	**A**	Overall H2 '25 Ranking 257th (1,299 companies)
	2H	BB	A	**A**	7th in sector ('64 companies)

※ Sustinvest '25 Performance Report Details

Category	Score	Sector Average	Weighting
Environment (E)	83.84	35.65	25%
Social (S)	83.91	43.30	35%
Governance (G)	57.03	53.05	40%

RBA Silver Level Certification

Highest Initial Audit Score (181.5) – Silver Certification (Mar 2025)


Responsible Business Alliance
Advancing Sustainability Globally

Recognition that
ISU PETASYS DAEGU
53gil 36 Nongong-ro, Daegu, Dalseong-gun, 42981
South Korea

Completed the RBA Validated Audit Process, achieving SILVER
Status without any priority findings, earning a score of 181.5

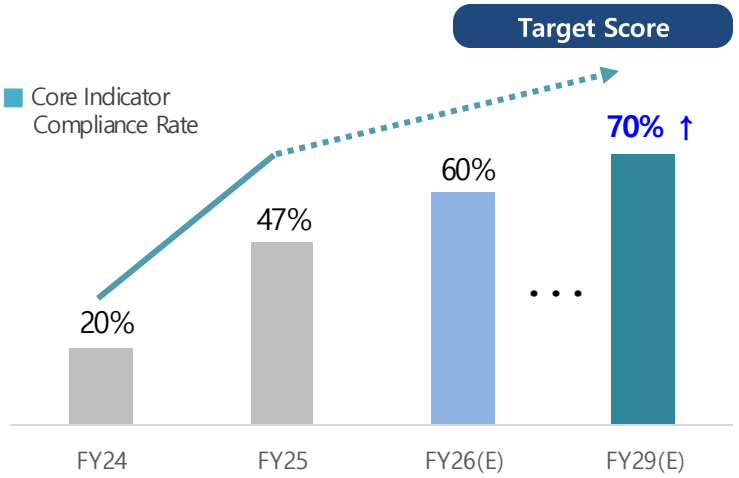
Validated Audit Report: VAR-20250312-KOR-05A01-1
Audit date: March 12, 2025
Certificate issue date: March 31, 2025
Expiration date: March 14, 2027

Robert F. Lederer
CEO, RBA

※ RBA: Global electronics industry alliance conducting ESG assessments (biennial audit requirement)

Expansion of ESG Management

(Progressive Improvement in Governance (G) Indicators)
-Improvement Target to Achieve 70% by 2029



FY2025

① Hold Shareholders' Meeting on Non-concentrated Dates
② Disclose Dividend Policy and Implementation Plan to Shareholders
③ Enhance Predictability of Cash Dividends
④ Establish Access Procedures for Internal Audit Committee

2026 Plan (E)

① AGM Notice 4 Weeks in Advance
② Quarterly Meeting with External Auditor

After FY2027 (E)

① Policy to Prevent Appointment of Unqualified Executives
② CEO Succession Plan in Place

Financial Highlights(Consolidated)

Income Statement

Unit : KRW B

	'24	'25	1Q26(YTD)
Sales	**836.9**	**1,088.0**	**340.3**
Cost of sales	680.3	805.7	255.8
Gross profit	156.6	282.3	84.5
SG&A	54.7	77.6	17.3
Operating profit	**101.9**	**204.7**	**67.2**
Non-operating income	40.0	49.0	18.0
Non-operating expenses	50.0	52.0	20.8
Pre-tax profit	91.8	201.7	64.4
Income tax	17.8	41.2	14.0
Net income	**74.0**	**160.5**	**50.4**
OPM(%)	**12.2%**	**18.8%**	**19.7%**

Financial Status

Unit : KRW B

	'24	'25	1Q26-end
Current	522.7	862.8	897.4
Non-current	267.4	426.7	454.3
Assets	**790.1**	**1,289.5**	**1,351.7**
Current	377.4	416.5	437.1
Non-current	85.2	116.8	117.5
Liabilities	**462.6**	**533.3**	**554.6**
Share capital	63.2	73.4	73.4
Capital Surplus	81.0	351.7	351.7
Retained earnings	172.3	325.8	359.3
Equity	**327.5**	**756.2**	**797.1**
Debt Ratio(%)	**141%**	**71%**	**70%**



To be a World Wide Company ISUPETASYS